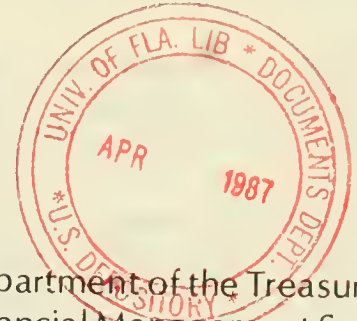
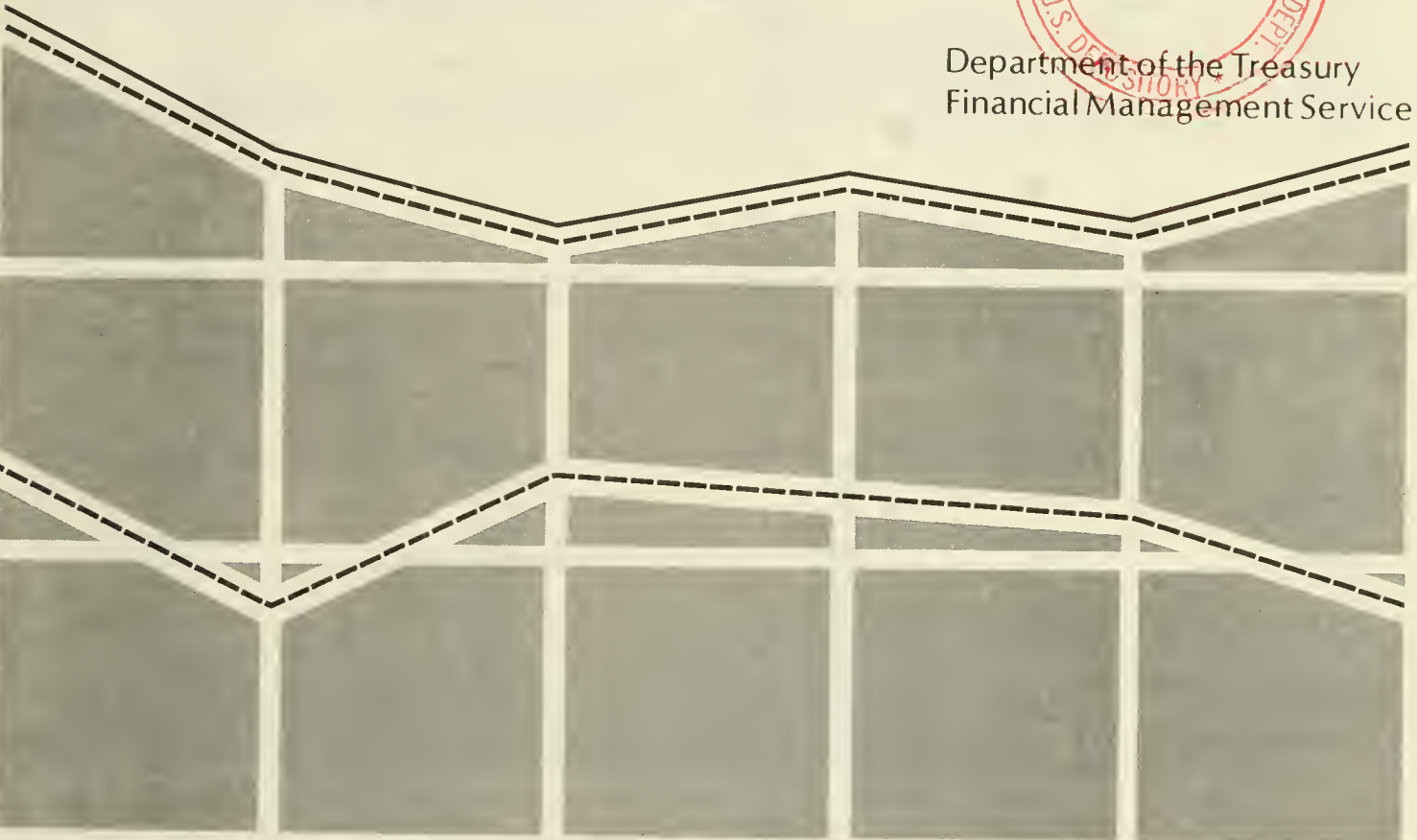


For Fiscal Year 1987
Through March 31, 1987,
and Other Periods

Monthly Treasury Statement of Receipts and Outlays of the United States Government



Department of the Treasury
Financial Management Service



Summary -
page 2

Receipts -
page 6

Outlays -
page 7

Deficit
Financing -
page 20

Receipts/
Outlays
by Month -
page 26

Federal
Trust Funds/
Securities -
page 28

Receipts
by Source/
Outlays by
Function -
page 29

Explanatory
Notes -
page 30

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays are accounted for on the basis of checks issued and cash payments made; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987 by Month (in millions)

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1986			
October	¹ \$57,886	¹ \$84,973	\$27,087
November	¹ 51,166	¹ 84,551	33,386
December	¹ 68,196	¹ 82,853	14,656
January	¹ 76,698	¹ 83,189	6,492
February	53,370	77,950	24,580
March	49,557	79,700	30,142
April	91,438	81,510	- 9,928
May	46,246	85,642	39,396
June	77,024	78,034	1,011
July	62,974	85,203	22,229
August	56,523	84,434	27,911
September	78,013	81,750	3,737
Year-to-Date	769,091	989,789	220,698
FY 1987			
October	59,012	84,267	25,255
November	52,967	79,973	27,006
December	78,035	90,112	12,077
January	81,771	83,942	2,170
February	55,463	83,828	28,366
March	56,515	84,527	28,012
Year-to-Date	383,763	²506,649	²122,886

¹Prior year adjustment.

²Includes prior month adjustment of \$954 million of interest receipts for Unemployment Trust Fund.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1987 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) ¹
Total on-budget and off-budget results:					
Total receipts	\$56,515	\$383,763	\$842,390	\$356,873	\$916,571
On-budget receipts	38,469	282,086	628,372	262,375	674,473
Off-budget receipts	18,046	101,677	214,018	94,498	242,098
Total outlays	84,527	505,695	1,015,572	493,216	1,024,328
On-budget outlays	67,872	410,275	821,074	405,092	821,900
Off-budget outlays	16,655	95,420	194,498	88,124	202,427
Total surplus (+) or deficit (-)	-28,012	-121,931	-173,182	-136,343	-107,756
On-budget surplus (+) or deficit (-)	-29,403	-128,188	-192,702	-142,717	-147,427
Off-budget surplus (+) or deficit (-)	+1,391	+6,257	19,520	+6,374	39,671
Total on-budget and off-budget financing	28,012	121,931	173,182	136,343	107,756
Means of financing:					
By Borrowing from the public	7,884	96,597	162,248	127,626	106,721
By Reduction of cash and monetary assets, increase (-)	15,621	23,287	11,384	1,832	.....
By Other means	4,506	2,047	-450	6,885	1,035

¹Based on the budget of the United States FY 1988 released by the Office of Management and Budget on January 5, 1987.

Note. Details may not add to total due to rounding

Source: Financial Management Service, Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987

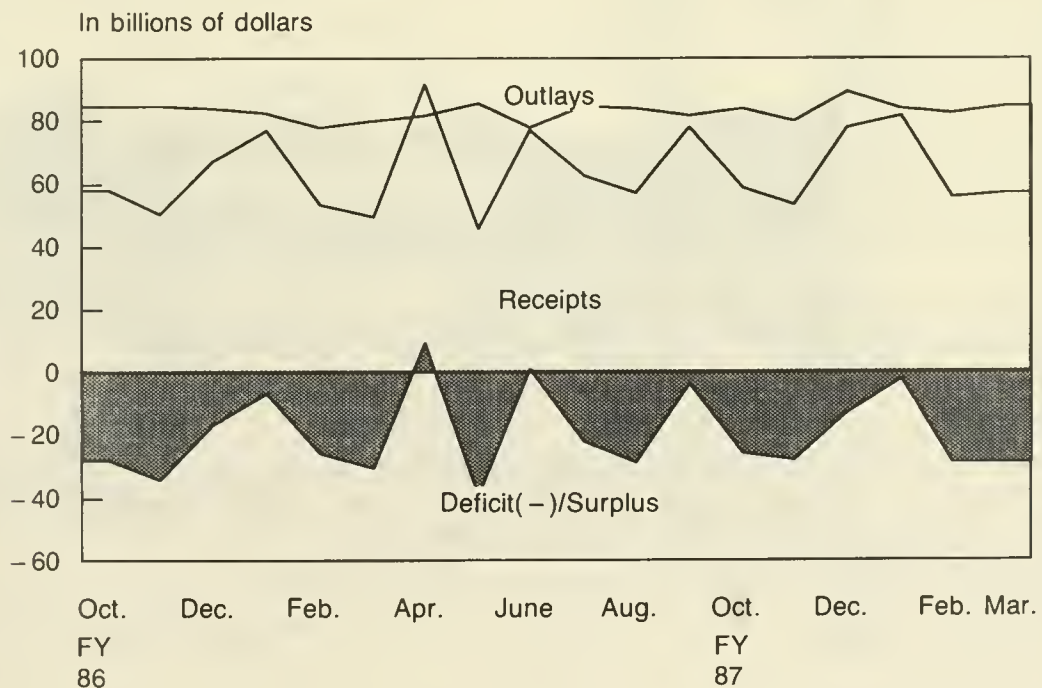


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

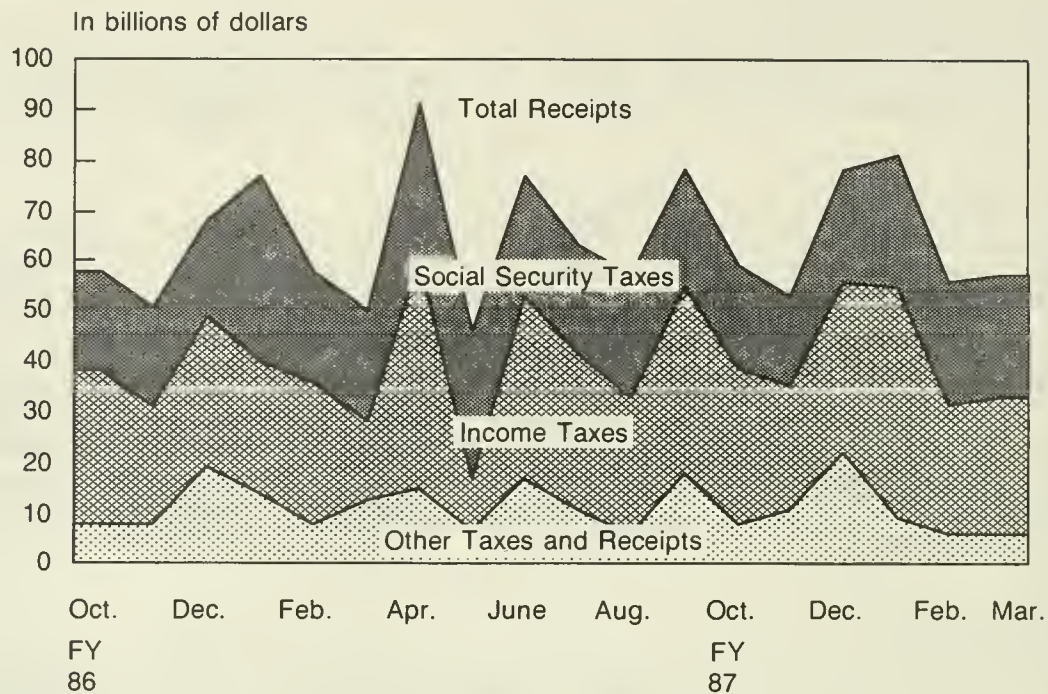


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987

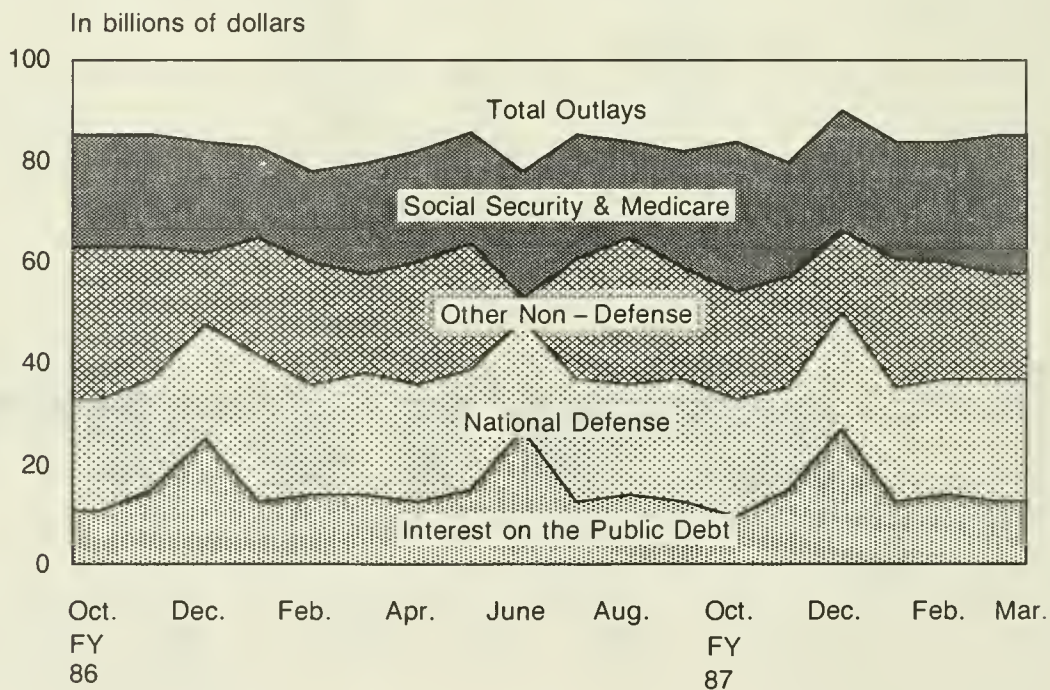


Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1987 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimate Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	\$14,240	\$172,341	\$163,280	\$364,002
Corporation income taxes	13,114	35,490	26,414	104,761
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	18,046	101,677	94,498	214,018
Employment taxes and contributions (on-budget)	5,082	28,533	25,634	59,230
Unemployment insurance	186	7,551	7,671	23,781
Other retirement contributions	375	2,379	2,389	4,431
Excise taxes	2,511	15,841	17,190	32,602
Estate and gift taxes	570	3,605	3,258	5,998
Customs duties	1,220	6,877	6,223	14,445
Miscellaneous receipts	1,171	9,469	10,316	19,122
Total Receipts	56,515	383,763	356,873	842,390
(On-budget)	38,469	282,086	262,375	628,372
(Off-budget)	18,046	101,677	94,498	214,018
Budget Outlays				
Legislative Branch	169	836	840	2,131
The Judiciary	110	529	531	1,241
Executive Office of the President	8	55	57	118
Funds Appropriated to the President	720	5,810	5,373	11,830
Department of Agriculture	4,629	31,836	30,125	55,063
Department of Commerce	197	1,126	982	2,441
Department of Defense—Military	24,073	134,748	130,275	274,200
Department of Defense—Civil	1,703	10,251	10,152	20,942
Department of Education	1,540	9,375	9,429	16,752
Department of Energy	965	5,430	5,743	10,611
Department of Health and Human Services, except Social Security	11,180	73,143	71,418	145,292
Department of Health and Human Services, Social Security	16,954	99,371	91,663	202,857
Department of Housing and Urban Development	1,064	7,526	7,916	14,622
Department of the Interior	373	2,569	2,263	5,213
Department of Justice	304	1,924	1,886	4,788
Department of Labor	2,356	11,930	11,784	24,456
Department of State	148	1,416	1,474	3,324
Department of Transportation	1,937	12,055	12,966	26,216
Department of the Treasury:				
General revenue sharing	- 1	71	2,251	76
Interest on the public debt	13,318	92,273	91,822	191,754
Other	- 1,400	- 5,967	- 5,227	- 11,589
Environmental Protection Agency	444	2,437	2,499	4,579
General Services Administration	226	- 23	255	- 73
National Aeronautics and Space Administration	583	3,693	3,880	7,876
Office of Personnel Management	2,221	12,772	11,557	27,732
Small Business Administration	- 32	95	150	125
Veterans Administration	1,149	13,373	13,291	26,835
Other independent agencies	2,656	7,752	5,244	17,920
Allowances, undistributed				
Undistributed offsetting receipts:				
Interest	- 133	- 13,716	- 12,362	- 34,670
Other	- 2,932	- 16,997	- 15,020	- 37,091
Total Outlays	84,527	505,695	493,216	1,015,572
(On-budget)	67,872	410,275	405,092	821,074
(Off-budget)	16,655	95,420	88,124	194,498
Surplus (+) or deficit (-)	- 28,012	- 121,931	- 136,343	- 173,182
(On-budget)	- 29,403	- 128,188	- 142,717	- 192,702
(Off-budget)	+ 1,391	+ 6,257	+ 6,374	+ 19,520

¹Based on the submission of the FY 1988 Budget released by OMB January 5, 1987.
Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, March 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	\$27,608			\$164,000			\$159,925		
Presidential Election Campaign Fund	10			12			11		
Other	4,106			33,529			26,350		
Total—individual income taxes	31,723	\$17,482	\$14,240	197,541	\$25,200	\$172,341	186,286	\$23,005	\$163,280
Corporation income taxes	15,948	2,834	13,114	45,115	9,625	35,490	35,097	8,682	26,414
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	15,976		15,976	85,367		85,367	75,593		75,593
Self-Employment Contributions Act taxes	486		486	1,822		1,822	1,603		1,603
Deposits by States	-2		-2	5,481		5,481	8,907		8,907
Total—FOASI trust fund	16,460		16,460	92,670		92,670	86,103		86,103
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,536		1,536	8,209		8,209	7,265		7,265
Self-Employment Contributions Act taxes	45		45	177		177	162		162
Receipts from Railroad Retirement Account									
Deposits by States	5		5	622		622	968		968
Total—FDI trust fund	1,586		1,586	9,007		9,007	8,395		8,395
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	4,553		4,553	24,339		24,339	20,788		20,788
Self-Employment Contributions Act taxes	138		138	497		497	400		400
Receipts from Railroad Retirement Board									
Deposits by States	14		14	1,804		1,804	2,684		2,684
Total—FHI trust fund	4,705		4,705	26,639		26,639	23,872		23,872
Railroad retirement accounts:									
Rail industry pension fund	235	1	234	1,072	3	1,069	881	3	877
Railroad social security equivalent benefit	143		143	825		825	884		884
Total—Employment taxes and contributions	23,129	1	23,128	130,213	3	130,211	120,135	3	120,131
Unemployment insurance:									
Unemployment trust fund:									
State taxes deposited in Treasury	177		177	5,164		5,164	5,530		5,530
Federal Unemployment Tax Act taxes	32	17	15	2,319	45	2,274	2,090	65	2,025
Railroad Unemployment Ins. Act contributions	-5		-5	113		113	117		117
Total—Unemployment trust fund	204	17	186	7,596	45	7,551	7,736	65	7,671
Federal employees retirement contributions:									
Civil service retirement and disability fund	362		362	2,308		2,308	2,320		2,320
Foreign service retirement and disability fund	3		3	21		21	21		21
Other	(*)		(*)	1		1	1		1
Total—Federal employees retirement contributions	365		365	2,330		2,330	2,343		2,343
Other retirement contributions:									
Civil service retirement and disability fund	10		10	49		49	47		47
Total—Social insurance taxes and contributions	23,708	18	23,689	140,189	48	140,141	130,260	68	130,192
Excise taxes:									
Miscellaneous excise taxes ¹	1,403	58	1,344	8,214	364	7,849	10,027	351	9,676
Airport and airway trust fund	267	1	266	1,480	3	1,476	1,316	6	1,309
Highway trust fund	877	17	860	6,201	-15	6,216	5,959	-2	5,962
Black lung disability trust fund	41		41	299		299	243		243
Total—Excise taxes	2,587	76	2,511	16,193	353	15,841	17,545	354	17,190
Estate and gift taxes	590	20	570	3,691	86	3,605	3,346	88	3,258
Customs duties	1,260	40	1,220	7,108	232	6,877	6,476	253	6,223
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	864		864	8,368		8,368	9,525		9,525
All other	307	1	306	1,102	2	1,100	794	3	790
Total—Miscellaneous receipts	1,171	1	1,171	9,470	2	9,469	10,319	3	10,316
Total—Receipts	76,986	20,471	56,515	419,308	35,545	383,763	389,328	32,455	356,873
Total—On-budget	58,940	20,471	38,469	317,631	35,545	282,086	294,830	32,455	262,375
Total—Off-budget	18,046		18,046	101,677		101,677	94,498		94,498

¹Includes amounts received for Windfall Profits Tax pursuant to P.L. 96-223

.. No Transactions

(*) Less than \$500,000.

Note Throughout this statement, details may not add to totals because of rounding

Source Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	\$27	\$1	\$26	\$146	\$3	\$143	\$139	\$3	\$135
House of Representatives	43	1	42	236	2	234	246	5	241
Joint items	9		9	55		55	58		58
Congressional Budget Office	1		1	8		8	8		8
Architect of the Capitol	16		16	61		61	48		48
Library of Congress	33		33	115		115	123		123
Government Printing Office:									
Revolving fund (net)	-11		-11	27		27	16		16
General fund appropriations	9		9	42		42	51		51
General Accounting Office	39		39	135		135	147		147
United States Tax Court	1		1	11		11	12		12
Other Legislative Branch agencies	2		2	8		8	8		8
Proprietary receipts from the public		(**)	(**)		2	-2		2	-2
Intrabudgetary transactions				-2		-2	-5		-5
Total—Legislative Branch	170	2	169	844	7	836	851	11	840
The Judiciary:									
Supreme Court of the United States	1		1	8		8	7		7
Courts of appeals, district courts, and other judicial services	100		100	491		491	498		498
Other	9		9	30		30	26		26
Total—The Judiciary	110		110	529		529	531		531
Executive Office of the President:									
Compensation of the President and the White House Office	2		2	13		13	12		12
Office of Management and Budget	3		3	18		18	20		20
Other	3		3	24		24	25		25
Total—Executive Office of the President	8		8	55		55	57		57
Funds Appropriated to the President:									
Disaster relief	17		17	126		126	204		204
International security assistance:									
Guarantee reserve fund	98	103	-5	412	406	6	507	434	72
Foreign military sales credit	476	113	363	2,071	397	1,674	2,137	377	1,760
Economic support fund	232		232	2,280		2,280	2,419		2,419
Military assistance	4		4	41		41	237		237
Peacekeeping operations	6		6	25		25	24		24
Other	4		4	21		21	20		20
Proprietary receipts from the public		26	-26		270	-270		90	-90
Total—International security assistance	820	242	579	4,849	1,073	3,777	5,343	901	4,442
International development assistance:									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association				120		120	190		190
Inter-American Development Bank	4		4	114		114	150		150
Other	11		11	123		123	157		157
International organizations and programs	54		54	168		168	72		72
Total—Multilateral assistance	70		70	525		525	570		570
Agency for International Development:									
Functional development assistance program	93		93	718		718	630		630
Operating expenses, Agency for International Development	23		23	189		189	202		202
Payment to Foreign Service retirement and disability fund				45		45			
Other	38	2	36	128	17	110	177	15	163
Proprietary receipts from the public		53	-53		361	-361		380	-380
Total—Agency for International Development	155	55	100	1,080	379	701	1,009	395	614
Trade and Development Program	1		1	8		8	7		7
Peace Corps	11		11	59		59	66		66
Overseas Private Investment Corporation	3	7	-4	23	42	-19	3	46	-43
Inter-American Foundation	2	3	-1	14	11	3	13	8	5
African Development Foundation	1		1	4		4	2		2
Total—International development assistance	242	65	178	1,712	431	1,281	1,669	448	1,221

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International Monetary Programs	-\$181	.....	-\$181	-\$623	.....	-\$623	-\$750	.....	-\$750
Military sales programs:									
Foreign military sales trust fund	895	.....	895	5,019	.....	5,019	4,726	.....	4,726
Other	29	\$20	9	126	\$128	-2	76	\$94	-18
Proprietary receipts from the public .....	.....	777	-777	.....	3,826	-3,826	.....	4,469	-4,469
Other .....	(**)	.....	(**)	59	.....	59	17	.....	17
Total—Funds Appropriated to the President	1,823	1,103	720	11,268	5,458	5,810	11,285	5,913	5,373
Department of Agriculture:									
Departmental administration	25	.....	25	72	.....	72	43	.....	43
Agricultural Research Service	41	.....	41	248	.....	248	257	.....	257
Cooperative State Research Service	24	.....	24	139	.....	139	130	.....	130
Extension Service	36	.....	36	159	.....	159	174	.....	174
National Agricultural Statistical Service	4	.....	4	26	.....	26	29	.....	29
Economic Research Service	4	.....	4	20	.....	20	23	.....	23
Foreign Agricultural Service	6	.....	6	40	.....	40	46	.....	46
Foreign Assistance Programs	-106	.....	-106	304	.....	304	304	.....	304
Agricultural Stabilization and Conservation Service	-6	.....	-6	25	.....	25	34	.....	34
Federal Crop Insurance Corporation	34	6	28	419	121	298	449	111	338
Commodity Credit Corporation:									
Price support and related programs	2,581	556	2,025	22,159	3,229	18,930	19,646	2,462	17,184
National Wool Act Program .....	(**)	.....	(**)	2	.....	2	1	.....	1
Rural Electrification Administration	520	530	-10	1,606	1,415	191	2,133	2,357	-224
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund .....	(**)	.....	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund	613	316	297	2,616	1,708	908	3,302	1,961	1,342
Agricultural credit insurance fund	504	257	247	1,671	2,513	-842	3,345	4,160	-815
Rural development insurance fund	138	56	83	1,333	1,049	284	1,226	943	283
Rural water and waste disposal grants	10	.....	10	80	.....	80	95	.....	95
Salaries and expenses	33	.....	33	176	.....	176	178	.....	178
Other	3	.....	3	22	.....	22	20	2	18
Total—Farmers Home Administration	1,302	629	673	5,898	5,270	628	8,167	7,066	1,102
Soil Conservation Service:									
Conservation operations	28	.....	28	169	.....	169	178	.....	178
Watershed and flood prevention operations	10	.....	10	101	.....	101	167	.....	167
Other	5	.....	5	31	.....	31	34	.....	34
Animal and Plant Health Inspection Service	23	.....	23	158	.....	158	130	.....	130
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	40	.....	40	268	.....	268	215	.....	215
Other	5	.....	5	61	3	58	85	19	67
Food Safety and Inspection Service	27	.....	27	179	.....	179	180	.....	180
Food and Nutrition Service:									
Food stamp program	1,063	.....	1,063	6,258	.....	6,258	5,820	.....	5,820
Nutrition assistance for Puerto Rico .....	.....	.....	.....	1	.....	1	408	.....	408
Child nutrition programs	461	.....	461	2,251	.....	2,251	2,088	.....	2,088
Women, infants and children programs	149	.....	149	827	.....	827	801	.....	801
Other	30	.....	30	136	.....	136	134	.....	134
Total—Food and Nutrition Service	1,703	.....	1,703	9,474	.....	9,474	9,251	.....	9,251
Forest Service:									
National Forests system	81	.....	81	617	.....	617	693	.....	693
Construction	12	.....	12	104	.....	104	125	.....	125
Forest research	9	.....	9	57	.....	57	56	.....	56
Forest Service permanent appropriations	6	.....	6	139	.....	139	262	.....	262
Cooperative work	10	.....	10	-44	.....	-44	-78	.....	-78
Other	8	.....	8	62	.....	62	36	.....	36
Total—Forest Service	126	.....	126	934	.....	934	1,094	.....	1,094
Other	11	4	7	83	16	67	86	17	69
Proprietary receipts from the public .....	.....	90	-90	.....	686	-686	.....	700	-700
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Total—Department of Agriculture	6,445	1,815	4,629	42,575	10,739	31,836	42,856	12,731	30,125

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General administration	\$15	\$7	\$9	\$273	\$47	\$226	\$213	\$41	\$171
Bureau of the Census	12		12	105		105	95		95
Economic and Statistical Analysis	5		5	33		33	32		32
Economic Development Assistance	(**)		(**)	(**)		(**)	(**)		(**)
Promotion of Industry and Commerce	21		21	118		118	128		128
Science and technology:									
National Oceanic and Atmospheric Administration	142	1	140	571	16	555	552	8	544
Patent and Trademark Office	4		4	43		43	41		41
National Bureau of Standards	10		10	55		55	61		61
National Telecommunications and Information Administration	2		2	17		17	14		14
Total—Science and technology	157	1	156	686	16	669	668	8	659
Proprietary receipts from the public		5	-5		22	-22		30	-30
Intrabudgetary transactions	(**)		(**)	-3		-3	-73		-73
Total—Department of Commerce	210	13	197	1,211	85	1,126	1,062	79	982
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,368		2,368	13,767		13,767	13,519		13,519
Department of the Navy	2,125		2,125	12,305		12,305	11,718		11,718
Department of the Air Force	1,782		1,782	10,481		10,481	10,063		10,063
Total—Military personnel	6,275		6,275	36,553		36,553	35,300		35,300
Operation and Maintenance:									
Department of the Army	1,791		1,791	10,432		10,432	9,944		9,944
Department of the Navy	1,956		1,956	11,964		11,964	12,071		12,071
Department of the Air Force	1,833		1,833	9,888		9,888	10,450		10,450
Defense agencies	810		810	4,131		4,131	3,882		3,882
Total—Operation and Maintenance	6,389		6,389	36,415		36,415	36,347		36,347
Procurement:									
Department of the Army	1,367		1,367	8,023		8,023	7,517		7,517
Department of the Navy	2,462		2,462	13,693		13,693	13,212		13,212
Department of the Air Force	2,827		2,827	16,455		16,455	15,722		15,722
Defense agencies	184		184	899		899	499		499
Total—Procurement	6,840		6,840	39,069		39,069	36,951		36,951
Research, Development, Test, and Evaluation:									
Department of the Army	448		448	2,225		2,225	1,924		1,924
Department of the Navy	913		913	4,417		4,417	4,432		4,432
Department of the Air Force	1,395		1,395	6,915		6,915	6,938		6,938
Defense agencies	701		701	2,928		2,928	2,120		2,120
Total—Research, Development, Test, and Evaluation	3,457		3,457	16,486		16,486	15,414		15,414
Military Construction:									
Department of the Army	180		180	996		996	729		729
Department of the Navy	127		127	741		741	649		649
Department of the Air Force	155		155	848		848	796		796
Defense agencies	55		55	210		210	210		210
Total—Military construction	516		516	2,795		2,795	2,383		2,383
Family housing	241		241	1,371		1,371	1,371	(**)	1,371
Revolving and Management Funds:									
Public Enterprise Funds	(**)	(**)	(**)	10	1	9	1	1	(**)
Intragovernmental Funds:									
Department of the Army	201		201	332		332	565		565
Department of the Navy	362		362	1,647	46	1,600	733	68	665
Department of the Air Force	184		184	116		116	272		272
Defense agencies	-167		-167	131		131	910		910
Other	29	27	2	180	158	22	168	146	23
Proprietary receipts from the public		137	-137		423	-423		253	-253
Intrabudgetary transactions	-90		-90	272		272	327		327
Total—Department of Defense—Military	24,238	164	24,073	135,377	629	134,748	130,743	468	130,275

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	\$17	.....	\$17	\$65	.....	\$65	\$64	.....	\$64
Construction, general	81	.....	81	469	.....	469	430	.....	430
Operation and maintenance, general	107	.....	107	580	.....	580	594	.....	594
Flood control and coastal emergencies	19	.....	19	139	.....	139	206	.....	206
Other	-19	.....	-19	117	.....	117	135	.....	135
Proprietary receipts from the public .....	.....	\$1	-1	.....	\$28	-28	.....	\$14	-14
Total—Corps of Engineers	206	1	205	1,370	28	1,342	1,429	14	1,415
Military retirement fund:									
Payments to military retirement fund .....	.....	.....	.....	10,524	.....	10,524	10,500	.....	10,500
Military retirement fund	1,510	.....	1,510	8,983	.....	8,983	8,777	.....	8,777
Intrabudgetary transactions .....	.....	.....	.....	-10,524	.....	-10,524	-10,500	.....	-10,500
Other	-12	.....	-12	-71	(**)	-71	-36	(**)	-36
Proprietary receipts from the public .....	.....	(**)	(**)	.....	2	-2	.....	4	-4
Total—Department of Defense—Civil	1,704	1	1,703	10,282	31	10,251	10,170	18	10,152
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	368	.....	368	1,597	.....	1,597	2,203	.....	2,203
Impact aid	29	.....	29	428	.....	428	400	.....	400
Special Programs	55	.....	55	392	.....	392	380	.....	380
Indian Education	1	.....	1	23	.....	23	30	.....	30
Total—Office of Elementary and Secondary Education	453	.....	453	2,440	.....	2,440	3,012	.....	3,012
Office of Bilingual Education and Minority Languages Affairs	17	.....	17	99	.....	99	48	.....	48
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	101	.....	101	868	.....	868	865	.....	865
Rehabilitation services and handicapped research	116	.....	116	730	.....	730	567	.....	567
Payments to institutions for the handicapped	8	.....	8	51	.....	51	41	.....	41
Office of Vocational and Adult Education	151	.....	151	681	.....	681	457	.....	457
Office of Postsecondary Education:									
College housing loans	1	65	-64	44	194	-149	36	77	-41
Student financial assistance	529	.....	529	2,771	.....	2,771	2,346	.....	2,346
Guaranteed student loans	178	.....	178	1,333	.....	1,333	1,619	.....	1,619
Higher education	25	.....	25	240	.....	240	234	.....	234
Howard University	13	.....	13	83	.....	83	66	.....	66
Higher education facilities loans and insurance	-10	.....	-10	-18	.....	-18	12	.....	12
Total—Office of Postsecondary Education	736	65	672	4,453	194	4,259	4,314	77	4,237
Office of Educational Research and Improvement	6	.....	6	124	.....	124	75	.....	75
Departmental Management	21	.....	21	140	.....	140	141	.....	141
Proprietary receipts from the public .....	.....	6	-6	.....	18	-18	.....	15	-15
Total—Department of Education	1,611	71	1,540	9,586	212	9,375	9,522	93	9,429
Department of Energy:									
Atomic energy defense activities	634	.....	634	3,693	.....	3,693	3,764	.....	3,764
Energy programs:									
General science and research activities	59	.....	59	339	.....	339	344	.....	344
Energy supply, R and D activities	144	.....	144	1,007	.....	1,007	1,075	.....	1,075
Uranium supply and enrichment activities	97	.....	97	504	.....	504	576	.....	576
Fossil energy research and development	21	.....	21	153	.....	153	171	.....	171
Naval petroleum and oil shale reserves	11	.....	11	66	.....	66	79	.....	79
Energy conservation	29	.....	29	88	.....	88	236	.....	236
Strategic petroleum reserve	61	.....	61	355	.....	355	394	.....	394
Federal Energy Regulatory Commission	7	.....	7	44	.....	44	43	.....	43
Alternative Fuels Productions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	40	.....	40	209	.....	209	188	.....	188
Other	32	.....	32	135	.....	135	113	.....	113
Total—Energy Programs	500	.....	500	2,901	.....	2,901	3,218	.....	3,218
Power Marketing Administration	112	104	9	604	586	18	633	571	62
Departmental Administration	14	.....	14	169	.....	169	181	.....	181
Proprietary receipts from the public .....	.....	185	-185	.....	1,326	-1,326	.....	1,449	-1,449
Intrabudgetary transactions	-6	.....	-6	-25	.....	-25	-34	.....	-34
Total—Department of Energy	1,253	289	965	7,342	1,912	5,430	7,763	2,019	5,743

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services Except Social Security:									
Public Health Service:									
Food and Drug Administration	\$27	(**)	\$27	\$195	\$1	\$193	\$224	\$2	\$222
Health Resources and Services Administration:									
Public enterprise funds:									
Medical facilities guaranteed and loan fund								4	-4
Other	1		1	3		3	13		13
Health resources and services	127		127	751		751	714		714
Indian health and facilities	72		72	426		426	435		435
Centers for Disease Control	40		40	206		206	199		199
National Institutes of Health:									
Cancer Research	91		91	599		599	607		607
Heart, Lung, and Blood Research	67		67	402		402	416		416
National Institute of Diabetes, and Digestive and Kidney Diseases	37		37	224		224	266		266
Neurological and Communicative Disorders and Stroke	30		30	207		207	192		192
Allergy and Infectious Diseases	36		36	188		188	182		182
General Medical Sciences	40		40	229		229	224		224
Child Health and Human Development	25		25	159		159	158		158
Other research institutes	50		50	312		312	302		302
Research resources	27		27	136		136	143		143
Other	25		25	44		44	39		39
Total—National Institutes of Health	427		427	2,499		2,499	2,528		2,528
Alcohol, Drug Abuse, and Mental Health Administration	107		107	549		549	486		486
Office of Assistant Secretary for Health	20		20	95		95	90		90
Total—Public Health Service	823	(**)	823	4,725	1	4,723	4,689	6	4,683
Health Care Financing Administration:									
Grants to States for Medicaid	2,239		2,239	13,141		13,141	12,044		12,044
Payments to health care trust funds	2,251		2,251	10,336		10,336	9,064		9,064
Program management	6		6	36		36	28		28
Other	-2		-2	-4	-1	-4	1		1
Federal hospital insurance trust fund:									
Benefit payments	4,295		4,295	25,192		25,192	24,215		24,215
Administrative expenses and construction	77		77	413		413	352		352
Interest on normalized tax transfers									
Total—FHI trust fund	4,372		4,372	25,604		25,604	24,567		24,567
Federal supplementary medical ins. trust fund:									
Benefit payments	2,465		2,465	14,195		14,195	11,993		11,993
Administrative expenses and construction	75		75	489		489	504		504
Total—FSMI trust fund	2,540		2,540	14,683		14,683	12,498		12,498
Total—Health Care Financing Administration	11,406		11,406	63,797	-1	63,797	58,202		58,202
Social Security Administration:									
Payments to social security trust funds	104		104	2,164		2,164	5,399		5,399
Special benefits for disabled coal miners	80		80	480		480	504		504
Supplemental security income program	71		71	5,331		5,331	5,054		5,054
Total—Social Security Administration	255		255	7,975		7,975	10,958		10,958
Family Support Administration:									
Program Administration	4		4	24		24			
Family Support Payments to States	779		779	5,295		5,295	4,963		4,963
Low Income Home Energy Assistance	221		221	1,450		1,450	1,589		1,589
Refugee and Entrant Assistance	32		32	220		220	182		182
Community Services	35		35	183		183	173		173
Work Incentives	22		22	63		63	52		52
Total—Family Support Administration	1,094		1,094	7,236		7,236	6,959		6,959
Human Development Services:									
Social services block grants	140		140	1,381		1,381	1,324		1,324
Human development services	195		195	1,029		1,029	1,020		1,020
Family social services	66		66	415		415	431		431
Other									
Total—Human Development Services	400		400	2,825		2,825	2,775		2,775
Departmental management	17		17	73		73	169		169
Proprietary receipts from the public		\$564	-564		3,151	-3,151		2,884	-2,884
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-1,780		-1,780	-9,807		-9,807	-9,231		-9,231
Payments for tax and other credits:									
Federal hospital insurance trust fund	-471		-471	-529		-529	167		167
Other							-380		-380
Total—Department of Health and Human Services, Except Social Security	11,743	564	11,180	76,294	3,151	73,143	74,308	2,890	71,418

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$15,173		\$15,173	\$90,026		\$90,026	\$85,843		\$85,843
Administrative expenses and construction	109		109	795		795	814		814
Payment to railroad retirement account									
Vocational rehabilitation services									
Interest expense on interfund borrowings							516		516
Interest on normalized tax transfers				274		274	144		144
Total—FOASI trust fund	15,283		15,283	91,095		91,095	87,317		87,317
Federal disability insurance trust fund:									
Benefit payments	1,697		1,697	10,120		10,120	9,561		9,561
Administrative expenses and construction	79		79	328		328	307		307
Payment to railroad retirement account									
Vocational Rehabilitation Services									
Interest on normalized tax transfers				26		26	14		14
Total—FDI trust fund	1,776		1,776	10,474		10,474	9,881		9,881
Proprietary receipts from the public		\$1	— 1		\$33	— 33		(**)	(**)
Intrabudgetary Transactions ¹	— 104		— 104	— 2,164		— 2,164	— 5,536		— 5,536
Total—Department of Health and Human Services, Social Security	16,955	1	16,954	99,404	33	99,371	91,663	(**)	91,663
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	512	513	— 1	2,593	3,055	— 462	1,505	2,207	— 702
Housing for the elderly or handicapped fund	32	43	— 12	477	251	226	487	227	260
Other	5	6	(**)	27	33	— 6	23	28	— 5
Rent supplement payments	4		4	24		24	24		24
Homeownership assistance	16		16	92		92	141		141
Rental housing assistance	84		84	343		343	305		305
Low-rent public housing	29		29	447		447	1,126		1,126
College housing grants	1		1	10		10	10		10
Lower income housing assistance	651		651	4,039		4,039	3,725		3,725
Other	3		3	20		20	18		18
Total—Housing Programs	1,338	562	775	8,071	3,339	4,732	7,364	2,462	4,902
Public and Indian Housing:									
Payments for operation of low-income housing projects	118		118	648		648	594		594
Low-rent housing—loans and other expenses	112	11	102	794	81	713	614	90	525
Total—Public and Indian Housing	230	11	219	1,442	81	1,361	1,208	90	1,119
Government National Mortgage Association:									
Management and liquidating functions fund	11	182	— 171	78	316	— 239	217	353	— 136
Guarantees of mortgage-backed securities	10	22	— 12	52	190	— 137	8	147	— 139
Participation sales fund	— 29		— 29	— 50		— 50	— 45		— 45
Total—Government National Mortgage Association	— 8	204	— 212	80	506	— 426	180	500	— 320
Community Planning and Development:									
Public enterprise fund	7	12	— 5	37	75	— 38	55	63	— 8
Community Development Grants	233	2	231	1,515	20	1,495	1,811	47	1,765
Urban development grants	24		24	199		199	249		249
Other	9		9	56		56	37		37
Total—Community Planning and Development	272	13	259	1,807	95	1,713	2,152	110	2,042
Management and administration	20		20	130		130	141		141
Other	2		2	15		15	32		32
Total—Department of Housing and Urban Development	1,855	790	1,064	11,546	4,020	7,526	11,077	3,161	7,916

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	\$32	.....	\$32	\$206	.....	\$206	\$210	.....	\$210
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	9	.....	9	118	.....	118	57	.....	57
Minerals Management Service	44	.....	44	258	.....	258	339	.....	339
Office of Surface Mining Reclamation and Enforcement	25	.....	25	147	.....	147	152	.....	152
Total—Land and minerals management	110	.....	110	729	.....	729	758	.....	758
Water and science:									
Bureau of Reclamation:									
Construction program	51	\$16	34	374	\$40	334	421	\$52	369
Operation and maintenance	10	.....	10	64	.....	64	73	.....	73
Other	10	.....	10	70	.....	70	73	.....	73
Geological Survey	67	.....	67	210	.....	210	200	.....	200
Bureau of Mines	13	2	10	76	10	66	75	16	60
Total—Water and science	151	19	132	794	50	744	842	68	775
Fish and wildlife and parks:									
United States Fish and Wildlife Service									
National Park Service	53	.....	53	293	.....	293	284	.....	284
National Park Service	72	.....	72	460	.....	460	460	.....	460
Total—Fish and wildlife and parks	125	.....	125	753	.....	753	743	.....	743
Bureau of Indian Affairs:									
Operation of Indian programs									
Construction	56	.....	56	449	.....	449	477	.....	477
Indian tribal funds	12	.....	12	57	.....	57	54	.....	54
Other	52	.....	52	121	.....	121	165	.....	165
Other	16	2	14	33	6	27	31	5	26
Total—Bureau of Indian Affairs	136	2	135	661	6	655	726	5	721
Territorial and International Affairs	20	1	19	316	1	315	107	(**)	106
Departmental offices	-6	.....	-6	41	.....	41	63	.....	63
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....	.....	(**)	(**)	.....	-1	1	.....	-1	1
Other .....	.....	141	-141	.....	668	-668	.....	897	-897
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	-7	.....	-7
Total—Department of the Interior	536	163	373	3,294	725	2,569	3,232	970	2,263
Department of Justice:									
Legal activities									
Federal Bureau of Investigation	66	.....	66	368	.....	368	387	.....	387
Drug Enforcement Administration	85	.....	85	566	.....	566	592	.....	592
Immigration and Naturalization Service	32	.....	32	193	.....	193	172	.....	172
Federal Prison System	54	.....	54	310	.....	310	286	.....	286
Office of Justice Programs	59	3	56	352	19	334	327	15	312
Other	20	.....	20	108	(**)	108	73	(**)	73
Other	-10	.....	-10	46	.....	46	65	.....	65
Total—Department of Justice	306	3	304	1,943	19	1,924	1,901	15	1,886
Department of Labor:									
Employment and Training Administration:									
Training and employment services	267	.....	267	1,443	.....	1,443	1,502	.....	1,502
Community service employment for older Americans	29	.....	29	208	.....	208	160	.....	160
Federal unemployment benefits and allowances	-43	.....	-43	39	.....	39	2	.....	2
State unemployment insurance and employment service operation	-9	.....	-9	53	.....	53	-2	.....	-2
Advances to the unemployment trust fund and other funds	75	.....	75	75	.....	75	61	.....	61
Other	7	.....	7	31	.....	31	31	.....	31

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,685	.....	\$1,685	\$8,528	.....	\$8,528	\$8,219	.....	\$8,219
State administrative expenses	196	.....	196	1,119	.....	1,119	1,176	.....	1,176
Federal administrative expenses	14	.....	14	41	.....	41	79	.....	79
Veterans employment and training	12	.....	12	67	.....	67	60	.....	60
Repayment of advances from the general fund	440	.....	440	756	.....	756	582	.....	582
Railroad unemployment benefits	22	.....	22	106	.....	106	111	.....	111
Other	3	.....	3	12	.....	12	15	.....	15
Total—Unemployment trust fund	2,371	.....	2,371	10,628	.....	10,628	10,243	.....	10,243
Total—Employment and Training Administration	2,699	.....	2,699	12,477	.....	12,477	11,996	.....	11,996
Labor-Management Services	5	.....	5	28	.....	28	28	.....	28
Pension Benefit Guaranty Corporation	56	\$155	–99	215	\$253	–38	108	\$144	–36
Employment Standards Administration:									
Salaries and Expenses	12	.....	12	84	.....	84	91	.....	91
Special benefits	90	.....	90	–390	.....	–390	–176	.....	–176
Black lung disability trust fund	57	.....	57	314	.....	314	289	.....	289
Special workers, compensation expenses	6	.....	6	34	.....	34	31	.....	31
Occupational safety and health administration	20	.....	20	105	.....	105	105	.....	105
Mine safety and health administration	10	.....	10	71	.....	71	75	.....	75
Bureau of Labor Statistics	9	.....	9	77	.....	77	80	.....	80
Departmental management	13	.....	13	63	.....	63	69	.....	69
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	–1	.....	(**)	(**)
Intrabudgetary transactions	–467	.....	–467	–895	.....	–895	–768	.....	–768
Total—Department of Labor	2,511	155	2,356	12,184	254	11,930	11,928	144	11,784
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	44	.....	44	673	.....	673	616	.....	616
Acquisition and maintenance of buildings abroad	–9	.....	–9	111	.....	111	111	.....	111
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	127	.....	127	106	.....	106
Foreign Service retirement and disability fund	21	.....	21	156	.....	156	117	.....	117
Other	8	.....	8	28	.....	28	11	.....	11
Total—Administration of Foreign Affairs	64	.....	64	1,095	.....	1,095	961	.....	961
International Organizations and Conferences	22	.....	22	263	.....	263	380	.....	380
International Commissions	1	.....	1	12	.....	12	15	.....	15
Migration and Refugee Assistance	57	.....	57	170	.....	170	168	.....	168
International Narcotics Control	7	.....	7	26	.....	26	28	.....	28
Other	–3	.....	–3	23	.....	23	32	.....	32
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	4	.....	–4
Intrabudgetary transactions .....	(**)	.....	(**)	–173	.....	–173	–108	.....	–108
Total—Department of State	148	.....	148	1,416	.....	1,416	1,477	4	1,474
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	886	.....	886	5,694	.....	5,694	6,384	.....	6,384
Other	9	.....	9	29	.....	29	19	1	18
Other programs	12	.....	12	54	.....	54	94	.....	94
Total—Federal Highway Administration	907	.....	907	5,778	.....	5,778	6,497	1	6,496
National Highway Traffic Safety Administration	18	.....	18	100	.....	100	106	.....	106

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	(**)	\$2	-\$2	\$316	-\$9	\$325	\$347	\$91	\$257
Other	-\$27	(**)	-27	62	(**)	61	130	1	129
Total—Federal Railroad Administration	-26	2	-29	378	-8	386	478	92	386
Urban Mass Transportation Administration:									
Formula grants	104		104	753		753	544		544
Discretionary grants	59		59	283		283	385		385
Other	52		52	436		436	493		493
Federal Aviation Administration:									
Operations	169		169	1,134		1,134	974		974
Other	7		7	42		42	53		53
Airport and airway trust fund:									
Grants-in-aid for airports	61		61	510		510	444		444
Facilities and equipment	81		81	367		367	352		352
Research, engineering and development	13		13	92		92	149		149
Operations	46		46	273		273	420		420
Total—Airport and airway trust fund	200		200	1,241		1,241	1,365		1,365
Total—Federal Aviation Administration	376		376	2,417		2,417	2,392		2,392
Coast Guard:									
Operating expenses	152		152	872		872	840		840
Acquisition, construction, and improvements	37		37	211		211	219		219
Retired pay	32		32	172		172	165		165
Other	14	(**)	14	64	2	62	57	2	55
Total—Coast Guard	235	(**)	235	1,319	2	1,317	1,280	2	1,278
Maritime Administration:									
Public enterprise funds	189	4	185	493	95	398	765	103	662
Operating differential subsidies	20		20	121		121	146		146
Other	14		14	46		46	41		41
Other	4	(**)	4	61	6	55	76	6	71
Proprietary receipts from the public		8	-8		34	-34		32	-32
Intrabudgetary transactions	(**)		(**)	-1		-1	-4		-4
Total—Department of Transportation	1,951	15	1,937	12,184	129	12,055	13,201	236	12,966
Department of the Treasury:									
Departmental Offices	-366		-366	-566		-566	-345		-345
Office of Revenue Sharing:									
Salaries and expenses	1		1	3		3	3		3
General Revenue Sharing	-1		-1	71		71	2,251		2,251
Federal Law Enforcement Training Center	2		2	8		8	7		7
Financial Management Service:									
Salaries and expenses	20		20	111		111	118		118
Claims, Judgements, and Relief Acts	17		17	184		184	119		119
Energy Security Reserve	2		2	21		21	21		21
Other	128		128	184		184	545		545
Total—Financial Management Service	167		167	501		501	803		803
Federal Financing Bank:									
Oregon Veterans Housing									
Other	1,769	1,942	-173	4,478	4,831	-352	8,073	8,561	-488
Bureau of Alcohol, Tobacco and Firearms	16		16	86		86	83		83
United States Customs Service	77		77	474		474	398		398
Bureau of Engraving and Printing	-3		-3	-15		-15	-11		-11
United States Mint	-3		-3	61		61	81		81
Bureau of the Public Debt	11		11	104		104	103		103

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	\$8	.....	\$8	\$44	.....	\$44	\$35	.....	\$35
Processing tax returns	131	.....	131	657	.....	657	618	.....	618
Examinations and appeals	124	.....	124	759	.....	759	695	.....	695
Investigation, collection and taxpayer service	100	.....	100	561	.....	561	538	.....	538
Payment where credit exceeds liability for tax	812	.....	812	829	.....	829	707	.....	707
Refunding internal revenue collections, interest	187	.....	187	948	.....	948	986	.....	986
Internal revenue collections for Puerto Rico	15	.....	15	120	.....	120	108	.....	108
Other	(**)	\$1	-1	1	\$2	-1	1	\$1	(**)
Total—Internal Revenue Service	1,377	1	1,376	3,918	2	3,916	3,688	1	3,688
United States Secret Service	22	.....	22	147	.....	147	145	.....	145
Comptroller of the Currency	15	1	14	90	106	-15	116	117	-1
Interest on the public debt:									
Public issues (accrual basis)	13,052	.....	13,052	77,910	.....	77,910	77,937	.....	77,937
Special issues (cash basis)	266	.....	266	14,363	.....	14,363	13,884	.....	13,884
Total—Interest on the public debt	13,318	.....	13,318	92,273	.....	92,273	91,822	.....	91,822
Proprietary receipts from the public .....	.....	333	-333	.....	1,695	-1,695	.....	1,157	-1,157
Receipts from off-budget Federal entities .....	.....	.....	.....	-300	.....	-300	-158	.....	-158
Intrabudgetary transactions	-2,208	.....	-2,208	-8,323	.....	-8,323	-8,378	.....	-8,378
Total—Department of the Treasury	14,194	2,277	11,917	93,011	6,633	86,378	98,682	9,836	88,846
Environmental Protection Agency:									
Salaries and expenses	57	.....	57	337	.....	337	336	.....	336
Research and development	20	.....	20	102	.....	102	94	.....	94
Abatement, control, and compliance	49	.....	49	263	.....	263	204	.....	204
Construction grants	286	.....	286	1,529	.....	1,529	1,628	.....	1,628
Hazardous substance superfund	38	.....	38	212	.....	212	244	.....	244
Other	1	(**)	(**)	502	(**)	502	2	(**)	2
Proprietary receipts from the public .....	.....	6	-6	.....	9	-9	.....	8	-8
Intrabudgetary transactions .....	.....	.....	.....	-500	.....	-500	.....	.....	.....
Total—Environmental Protection Agency	450	6	444	2,446	10	2,437	2,508	9	2,499
General Services Administration:									
Real property activities:									
Real Property Activities	156	3	153	-39	6	-45	(**)	3	-3
Personal property activities	39	.....	39	-39	.....	-39	243	.....	243
Information Resources Management Service	2	.....	2	-9	.....	-9	26	.....	26
Federal Property Resources Activities	5	.....	5	17	.....	17	-105	.....	-105
General activities	34	.....	34	75	.....	75	69	.....	69
Property receipts from the public .....	.....	3	-3	.....	34	-34	.....	42	-42
Other .....	.....	3	-3	.....	-12	12	.....	-68	68
Total—General Services Administration	236	10	226	6	29	-23	232	-23	255
National Aeronautics and Space Administration:									
Research and development	137	.....	137	1,109	.....	1,109	1,289	.....	1,289
Space flight, control, and data communications	323	.....	323	1,817	.....	1,817	1,811	.....	1,811
Construction of facilities	10	.....	10	79	.....	79	95	.....	95
Research and program management	112	.....	112	688	.....	688	684	.....	684
Other .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—National Aeronautics and Space Administration	583	.....	583	3,693	.....	3,693	3,880	.....	3,880
Office of Personnel Management:									
Government payment for annuitants, employees									
health benefits	146	.....	146	722	.....	722	735	.....	735
Payment to civil service retirement and disability fund .....	(**)	.....	(**)	1	.....	1	1	.....	1
Civil service retirement and disability fund	2,090	.....	2,090	12,330	.....	12,330	11,859	.....	11,859
Employees health benefits fund	586	593	-7	3,345	3,322	24	3,470	4,181	-711
Employees life insurance fund	86	102	-15	460	822	-361	440	828	-388
Retired employees health benefits fund	1	1	(**)	7	5	1	6	6	(**)
Other	10	.....	10	73	.....	73	78	.....	78
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Other	-3	.....	-3	-16	.....	-16	-17	.....	-17
Total—Office of Personnel Management	2,917	696	2,221	16,920	4,148	12,772	16,572	5,015	11,557

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	\$108	\$113	-\$5	\$826	\$741	\$85	\$623	\$516	\$107
Disaster loan fund	19	68	-49	281	413	-132	303	415	-112
Other	2	1	1	13	7	6	16	7	9
Other	21		21	136		136	146		146
Total—Small Business Administration	149	182	-32	1,257	1,161	95	1,088	939	150
Veterans Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	226	100	126	1,037	854	183	880	756	124
Direct loan revolving fund	1	4	-3	10	26	-15	12	29	-17
Other	40	38	2	229	257	-27	230	220	10
Compensation and pensions	59		59	7,178		7,178	7,173		7,173
Readjustment benefits	29		29	438		438	534		534
Medical care	760		760	4,655		4,655	4,495		4,495
Medical and prosthetic research	14		14	92		92	93		93
General operating expenses	42		42	375		375	388		388
Construction projects	45		45	256		256	273		273
Post-Vietnam era veterans education account	14		14	151		151	114		114
Insurance funds:									
National service life	110		110	512		512	522		522
United States government life	4		4	19		19	23		23
Veterans special life	8	5	2	40	77	-38	38	71	-33
Other	15		15	52		52	56		56
Proprietary receipts from the public:									
National service life		34	-34		223	-223		224	-224
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		32	-32		183	-183		147	-147
Intrabudgetary transactions	-4		-4	-51		-51	-92		-92
Total—Veterans Administration	1,363	214	1,149	14,993	1,619	13,373	14,738	1,446	13,291
Independent agencies:									
Action	13		13	78		78	87		87
Board for International Broadcasting	11		11	82		82	62		62
Corporation for Public Broadcasting				200		200	160		160
District of Columbia:									
Federal payment				358		358	514		514
Proprietary receipts from the public					293	-293		35	-35
Equal Employment Opportunity Commission	12		12	80		80	82		82
Export-Import Bank of the United States	495	290	205	1,260	1,799	-539	1,586	1,853	-267
Federal Communications Commission	7		7	45		45	47		47
Federal Deposit Insurance Corporation	497	141	356	4,747	5,424	-676	2,870	2,990	-120
Federal Emergency Management Agency:									
Public Enterprise Funds	13	29	-16	104	196	-92	308	120	188
Salaries and expenses	9		9	57		57	62		62
Emergency management and planning assistance	24		24	129		129	144		144
Emergency food distribution and shelter program	15		15	30		30	24		24
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	5	6	-1	14	26	-12	21	20	1
Federal Savings and Loan Insurance Corp. fund	1,536	415	1,120	4,019	1,102	2,916	1,108	1,481	-372
Federal Trade Commission	3		3	32		32	32		32
Federal Retirement Thrift Investment Board	1		1	1		1			
Intragovernmental agencies:									
Appalachian Regional Commission	12	(**)	12	69	1	68	77	1	76
Washington Metropolitan Area Transit Authority				26		26	26		26
Other	(**)		(**)	1		1	2		2
Legal Services Corporation	26		26	153		153	158		158
National Archives and Record Administration	11		11	48		48	54		54
National Credit Union Administration:									
Central liquidity facility	18	17	1	106	128	-22	108	107	1
Other	-8	2	-10	13	195	-182	-12	225	-236

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$11	.....	\$11	\$71	.....	\$71	\$82	.....	\$82
National Endowment for the Humanities	12	.....	12	57	.....	57	60	.....	60
Institute of Museum Services .....	(**)	.....	(**)	10	.....	10	10	.....	10
National Labor Relations Board	10	.....	10	64	.....	64	68	.....	68
National Science Foundation	109	.....	109	690	.....	690	705	.....	705
Nuclear Regulatory Commission	29	.....	29	188	.....	188	209	.....	209
Panama Canal Commission	33	\$37	-4	234	\$220	14	204	\$215	-11
Postal Service:									
Public Enterprise Funds	22,656	2,633	23	15,823	16,643	-820	15,609	16,972	-1,363
Payment to the Postal Service Fund .....	.....	.....	.....	325	.....	325	380	.....	380
Railroad Retirement Board:									
Federal windfall subsidy	31	.....	31	189	.....	189	197	.....	197
Federal payments to the railroad retirement accounts ..	(**)	.....	(**)	162	.....	162	49	.....	49
Milwaukee railroad restructuring, administration .....	(**)	.....	(**)	2	.....	2	2	.....	2
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	323	.....	323	1,911	.....	1,911	1,862	.....	1,862
Benefits payments and claims	190	.....	190	1,134	.....	1,134	1,080	.....	1,080
Advances to the railroad retirement account from the									
FOASI trust fund	-64	.....	-64	-374	.....	-374	-347	.....	-347
Advances to the railroad retirement account from the									
FDI trust fund	-4	.....	-4	-24	.....	-24	-27	.....	-27
Disbursements for the payment of FOASI benefits	63	.....	63	373	.....	373	348	.....	348
Disbursements for the payment of FDI benefits	4	.....	4	22	.....	22	26	.....	26
Administrative expenses	4	.....	4	28	.....	28	26	.....	26
Interest on refunds of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other .....	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement									
trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on advances to railroad accounts	-4	.....	-4	-7	.....	-7	.....	.....	.....
Repayment of advances by railroad retirement board ..	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal payments to the railroad social security									
equivalent benefit account .....	.....	.....	.....	-96	.....	-96	.....	.....	.....
Federal payments to the rail industry pension fund ..	.....	.....	.....	-66	.....	-66	-25	.....	-25
Total—Railroad Retirement Board	543	.....	543	3,254	.....	3,254	3,191	.....	3,191
Securities and Exchange Commission	8	.....	8	52	.....	52	53	.....	53
Smithsonian Institution	19	.....	19	114	.....	114	110	.....	110
Tennessee Valley Authority	507	499	8	3,114	2,624	490	2,741	2,374	367
United States Information Agency	60	(**)	60	389	(**)	389	385	(**)	385
United States Railway Association .....	(**)	.....	(**)	12	(**)	12	1	.....	1
Other independent agencies	35	6	30	376	25	351	350	42	309
Total—Independent agencies	6,732	4,076	2,656	36,426	26,676	7,752	31,679	26,435	5,244
Undistributed offsetting receipts:									
Other Interest .....	.....	1	-1	.....	902	-902	.....	(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	-1	.....	-1	-1	.....	-1
Department of Defense—Civil:									
Military retirement fund	-1,539	.....	-1,539	-9,046	.....	-9,046	-8,840	.....	-8,840
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund									
(OFF-BUDGET)	-245	.....	-245	-1,422	.....	-1,422	-1,237	.....	-1,237
Federal disability insurance trust fund									
(OFF-BUDGET)	-24	.....	-24	-138	.....	-138	-118	.....	-118
Federal hospital insurance trust fund	-143	.....	-143	-837	.....	-837	-753	.....	-753
Department of State:									
Foreign Service retirement and disability fund	-4	.....	-4	-23	.....	-23	-21	.....	-21
Office of Personnel Management:									
Civil Service retirement and disability fund	-512	.....	-512	-2,677	.....	-2,677	-2,449	.....	-2,449
Subtotal	-2,466	.....	-2,466	-14,144	.....	-14,144	-13,420	.....	-13,420

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(**)		(**)	-\$5		-\$5	-\$5		-\$5
Department of Defense—Civil:									
Education benefits fund	\$2		\$2	-2		-2	6		8
Military retirement fund	20		20	32,358		2,358	1,514		1,514
Soldiers' and Airmen's Home permanent fund				-4		-4	-9		-9
Corps of Engineers	-16		-16	-7		-7	-15		-15
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-26		-26	-1,987		-1,987	-1,920		-1,920
Federal disability insurance trust fund (OFF-BUDGET)	-4		-4	-403		-403	-264		-264
Federal hospital insurance trust fund	-6		-6	-1,675		-1,675	-1,137		-1,137
Federal supplementary medical insurance trust fund ..	-8		-8	-525		-525	-608		-608
Department of Labor:									
Unemployment trust fund	-27		-27	-940		-940	-626		-828
Department of State:									
Foreign Service retirement and disability fund	(**)		(**)	-151		-151	-134		-134
Department of Transportation:									
Airport and airway trust fund	-1		-1	-422		-422	-408		-408
Highway trust fund	-4		-4	-584		-584	-645		-645
Environmental Protection Agency:									
Other				(**)		(**)			
Post-closure liability trust fund	-1		-1	(**)		(**)	-2		-2
Office of Personnel Management fund:									
Civil Service retirement and disability fund	-26		-26	-7,503		-7,503	-7,113		-7,113
Veterans Administration:									
United States government life insurance fund	(**)		(**)	-9		-9	-10		-10
National service life insurance fund	-1		-1	-470		-470	-457		-457
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	-26		-26	-251		-251	-302		-302
Other	-9		-9	-30		-30	-23		-23
Subtotal	-134		-134	-12,613		-12,613	-12,359		-12,359
Unrealized Discount on trust fund investments	1		1	-1		-1	-3		-3
Rents and Royalties on the Outer Continental Shelf lands ..		\$466	-466		\$2,553	-2,553		\$1,600	-1,600
Sale of major assets					300	-300			
Total—Undistributed offsetting receipts	-2,599	466	-3,065	-26,958	3,755	-30,714	-25,762	1,600	-27,382
Total outlays	97,602	13,075	84,527	579,130	73,435	505,695	567,225	74,009	493,218
Total On-Budget	80,946	13,074	87,872	483,676	73,402	410,275	479,101	74,009	405,092
Total Off-Budget	16,656	1	16,655	95,453	33	95,420	88,124	(**)	88,124
Total Surplus (+) or Deficit			-26,012			-121,932			-136,343
Total On-Budget			-29,403			-128,168			-142,717
Total Off-Budget			+1,391			+8,257			+6,374

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	\$17,253	\$14,586
Receipts from off-budget Federal entities	300	158
Intrabudgetary transactions	59,992	64,746
Total receipts offset against outlays	77,546	79,489

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.²The Postal Service figure represents reporting for the full calendar month of March and is partially estimated. This estimate includes \$500 million for postal money orders between February 14th and 28th.³Includes the purchase of trust fund securities at a premium.

Note: The Federal Financing Bank lending activity previously exhibited as separate line items are now included in the accounts of the agencies utilizing FFB to finance their programs.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1987 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	\$5,615	\$121,419	\$149,544	\$2,110,304	\$2,226,109	\$2,231,724
Federal Financing Bank .....	.....	.....	14,169	15,000	15,000	15,000
Total public debt securities	5,615	121,419	163,713	2,125,304	2,241,109	2,246,724
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)	8	-224	-84	4,217	3,986	3,994
Total federal securities	5,623	121,196	163,629	2,129,522	2,245,095	2,250,717
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	-2,261	24,599	36,003	383,919	410,779	408,518
Total borrowing from the public	7,884	96,597	127,626	1,745,602	1,834,315	1,842,199
Accrued interest payable to the public	3,612	838	1,931	29,481	26,707	30,319
Allocations of special drawing rights	105	354	386	5,945	6,194	6,299
Deposit funds	-291	-2,373	-335	10,944	8,862	8,570
Miscellaneous liability accounts (includes checks outstanding etc.)	-644	-230	-358	16,477	16,891	16,247
Total liability accounts	10,666	95,186	129,250	1,808,448	1,892,968	1,903,634
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	94	-3,938	-894	7,514	3,482	3,576
Tax and loan note accounts	-15,940	-18,476	-3,919	23,870	21,334	5,394
Balance	-15,846	-22,414	-4,814	31,386	24,816	8,969
Special drawing rights:						
Total holdings	126	446	992	8,295	8,615	8,740
SDR certificates issued to Federal Reserve Banks .....	.....	.....	-100	-5,018	-5,018	-5,018
Balance	126	446	892	3,277	3,597	3,722
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	384	1,294	1,413	2,043	2,953	3,337
Letter of credit issued to IMF	-142	-669	-362	-10,489	-11,016	-11,158
Dollar deposits with the IMF	(**)	10	-9	-64	-54	-54
Receivable/payable (-) for interim maintenance of value adjustments	-203	-669	-651	-331	-797	-999
Balance	39	-33	391	10,858	10,786	10,825
Loans to International Monetary Fund	-31	-169	-47	1,047	909	878
Other cash and monetary assets	91	-1,116	1,746	11,317	10,110	10,201
Total cash and monetary assets	-15,621	-23,287	-1,832	57,883	50,217	34,596
Miscellaneous asset accounts	-1,668	-3,200	-5,038	17,738	16,207	14,539
Total asset accounts	-17,290	-26,488	-6,870	75,621	66,424	49,134
Excess of liabilities (+) or assets (-)	+27,958	+121,672	+136,120	+1,732,827	+1,826,544	+1,854,500
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	56	259	223	.....	203	259
Total budget and off-budget federal entities						
[Financing of deficit (+) or disposition of surplus (-)]	+28,012	+121,931	+136,343	+1,732,827	+1,826,747	+1,854,759

¹Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1987 and Other Periods (In millions)

Classification	This Month	Fiscal Year to Date		
		This Year	Prior Year	
Excess of liabilities beginning of period:				
Based on composition of unified budget in preceding period	\$1,826,544	\$1,732,827	\$1,512,578	
Adjustments during current fiscal year for changes in composition of unified budget				
Excess of liabilities beginning of period (current basis)	1,826,544	1,732,827	1,512,578	
Budget surplus (–) or deficit:				
Based on composition of unified budget in prior fiscal year	28,012	121,931	136,343	
Changes in composition of unified budget				
Total surplus (–) or deficit (Table 2)	28,012	121,931	136,343	
Total—on-budget (Table 2)	29,403	128,188	142,717	
Total—off-budget (Table 2)	– 1,391	– 8,257	– 8,374	
Transactions not applied to current year's surplus or deficit:				
Seigniorage	– 51	– 237	– 223	
Increment on gold				
Proceeds from currency				
Profit on sale of gold		– 8		
Net gain (–)/loss for IMF loan valuation adjustment	– 5	– 14		
Total—transactions not applied to current year's surplus or deficit	– 56	– 259	– 223	
Excess of liabilities close of period	1,854,500	1,854,500	1,648,898	

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, March 1987 and Other Periods (In millions)

Classification	Net Transactions (–) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank		– \$6	– \$2	\$6	(**)	(**)
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	– \$3	– 13	– 23	37	\$27	\$24
Department of Housing and Urban Development:						
Federal Housing Administration	11	42	– 9	117	147	158
Department of the Interior:						
Bureau of Land Management	(**)	– 2	– 1	15	14	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages		(**)	1	3	3	3
Department of Housing and Urban Development:						
Government National Mortgage Association				2,165	2,165	2,165
Independent agencies:						
Postal Service				250	250	250
Tennessee Valley Authority		– 245	– 50	1,825	1,380	1,380
Total agency securities	8	– 224	– 84	4,217	3,986	3,994

....No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1987 and Other Periods (In millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Commodity Credit Corporation	\$1,981	— \$2,103	— \$3,606	\$24,800	\$20,716	\$22,697
Commerce, Fishing Vessels, NOAA						
Export-Import Bank of the United States						
Federal Emergency Management Agency:						
National Insurance Development Fund	2	14	6	76	88	90
Federal Financing Bank	— 373	— 924	— 14,212	141,598	141,047	140,674
Federal Housing Administration:						
General insurance	15	— 55	— 50	1,396	1,326	1,341
Special risk insurance	— 7	— 57		1,912	1,862	1,855
General Services Administration:						
Pennsylvania Avenue Development Corporation				52	52	52
Rural Communication Development Fund			2	25	25	25
Rural Electrification Administration				7,865	7,865	7,865
Rural Telephone Bank				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	285	— 1,420	— 1,180	4,276	2,571	2,856
Agricultural credit insurance fund	270	— 975	— 800	8,065	6,820	7,090
Rural development insurance fund		— 345	— 210	1,861	1,516	1,516
Federal Crop Insurance Corp				113	113	113
Secretary of Education:						
College housing loans				2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE						
Bonneville Power Administration		— 50		1,459	1,409	1,409
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped		275	300	5,351	5,626	5,626
Low-Rent Public housing	100	110	405	490	500	600
Urban renewal fund						
Secretary of the Interior:						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account			793	2,128	2,128	2,128
Railroad retirement social security equivalent fund	197	1,140	1,073	2,003	2,946	3,143
Secretary of Transportation:						
Aircraft purchase loan guarantee program		— 14		17	3	3
Federal ship revolving fund	200	315	680	1,375	1,490	1,690
Ocean freight	6	6				6
Railroad revitalization and improvement		1	12	12	13	13
Rail service assistance						
Regional rail reorganization				96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Veterans Administration:						
Veterans direct loan program				1,730	1,730	1,730
Total agency borrowing from the Treasury financed through issues of public debt securities	2,878	— 4,082	— 18,787	210,468	203,710	206,388

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1987 and Other Periods (In millions)—Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	-\$80	-\$8	\$496	\$18,797	\$18,869	\$18,789
Overseas Private Investment Corporation		-1	-3	1	1	1
Department of Agriculture:						
Rural Electrification Administration	-80	188	-269	25,687	25,955	25,874
Farmers Home Administration:						
Agriculture Credit Insurance Fund				28,395	28,395	28,395
Rural Housing Insurance Fund	-150	-150	-705	29,101	29,101	28,951
Rural Development Insurance Fund				7,878	7,878	7,878
Department of the Navy		31	277	1,758	1,788	1,788
Department of Education:						
Student Loan Marketing Association				4,970	4,970	4,970
Department of Health and Human Services Except Social Security:						
Medical Facilities Guarantee and Loan Fund			-4	210	210	210
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses		-37	-35	2,111	2,074	2,074
Community Development Grants	13	22	6	333	341	355
Department of Interior:						
Territorial and International Affairs	-1	-1	-1	62	61	61
Department of Transportation:						
Grants to National Railroad Passenger Corporation	-2	-4	-3	61	59	57
General Services Administration:						
Federal Buildings Fund		-3	-3	402	399	399
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications		-79		888	809	809
Small Business Administration:						
Business Loan and Investment Fund	-4	-94	132	1,809	1,719	1,714
Independent Agencies:						
Export-Import Bank of the United States	-397	-461	-159	14,268	14,205	13,807
National Credit Union Administration	1	-22	1	104	81	82
Postal Service				2,854	2,854	2,854
Tennessee Valley Authority	-11	763	359	16,917	17,691	17,680
U.S. Railway Association		11		74	85	85
Washington Metropolitan Transit Authority				177	177	177
Total borrowing from the Federal Financing Bank	-711	155	89	156,857	157,722	157,010

Note: Includes only amounts loaned to Federal Agencies in lieu of agency debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

This table has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

... No transactions.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1987 and Other Periods (in millions)

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	\$1	\$1	-\$2	\$4	\$4	\$5
Department of Commerce	(**)	(**)	85	12	12	12
Department of Energy	-30	37	53	1,423	1,489	1,460
Department of Health and Human Services	1	12	1	7	18	19
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	-36	707	787	5,525	6,268	6,233
Agency securities	(**)	(**)	-1	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	152	233	-63	417	497	650
Agency securities	(**)	-2	-9	74	72	72
Guarantees of mortgage-backed securities:						
Public debt securities	12	131	138	1,301	1,420	1,432
Agency securities		6		9	15	15
Participation sales fund:						
Public debt securities	58	84	60	2,243	2,269	2,327
Agency securities				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities						
Other		(**)			(**)	(**)
Department of the Interior	-22	-2,824	312	4,006	1,204	1,182
Department of Labor	97	40	36	409	352	449
Department of Transportation	1	9	9	146	154	155
Department of the Treasury	498	892	-1,880	481	875	1,373
Veterans Administration:						
Veterans reopened insurance fund	-3	16	-2	608	627	624
Independent agencies:						
Export-Import Bank of the United States	-603	76	144	124	802	200
Federal Emergency Management Agency:						
National insurance development fund	15	70	-150		55	70
Federal Savings and Loan Insurance Corporation:						
Public debt securities	-1,254	-2,984	307	4,717	2,987	1,733
Agency securities		(**)		67	67	67
Postal Service	192	933	1,002	3,803	4,544	4,736
National Credit Union Administration	9	180	238	1,383	1,555	1,563
Other	12	30	98	1,236	1,255	1,267
Total public debt securities	-898	-2,357	1,172	27,848	26,388	25,490
Total agency securities	(**)	4	-9	296	300	300
Total Federal funds	-898	-2,354	1,163	28,144	26,688	25,790
Trust funds:						
Legislative Branch:						
United States Tax Court	(**)	(**)	(**)	2	2	2
Library of Congress	(**)	2	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund	2	3	6	113	114	116
Funds Appropriated to the President		(**)	(**)	1	1	1
Department of Agriculture	5	22	(**)	4	21	26
Department of Commerce	(**)	(**)	(**)		(**)	(**)
Department of Defense—Military	(**)	-2	1	9	7	7
Department of Defense—Civil	6	8,225	9,055	20,870	29,089	29,095
Other	23	124	88	484	585	608
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	2,011	7,745	-2,235	36,948	42,682	44,693
Agency securities						
Federal disability insurance trust fund	-13	-767	377	8,335	7,582	7,569
Federal hospital insurance trust fund:						
Public debt securities	796	4,436	11,718	37,885	41,525	42,321
Agency securities				455	455	455
Federal supplementary medical insurance trust fund	-280	-1,153	-8	9,424	8,551	8,271
Other	(**)	-35	6	40	5	5

Table continued on next page.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1987 and Other Periods (in millions)—Continued

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior	— \$18	\$133	— \$107	\$158	\$310	\$291
Department of Labor:						
Unemployment trust fund	— 2,411	— 1,950	— 1,057	21,240	21,701	19,290
Other	21	4	2	34	18	38
Department of State:						
Foreign service retirement and disability fund	— 16	243	162	2,940	3,199	3,183
Other			(**)			
Department of Transportation:						
Airport and airway trust fund	78	658	342	8,596	9,175	9,254
Highway trust fund	— 138	1,914	587	11,499	13,551	13,413
Other	(**)	— 2	4	4	2	2
Department of the Treasury	— 11	7	102	428	446	435
Environmental Protection Agency	40	— 3	— 189	294	252	292
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	— 1,214	5,495	13,577	154,045	160,753	159,540
Agency securities				175	175	175
Employees health benefits fund	7	— 24	715	1,417	1,386	1,393
Employees life insurance fund	15	361	389	7,401	7,747	7,761
Retired employees health benefits fund		— 1	(**)	5	3	3
Veterans Administration:						
Government life insurance fund	— 4	— 10	— 11	245	238	235
National service life insurance:						
Public debt securities	— 64	182	166	9,633	9,879	9,815
Agency securities				135	135	135
Veterans special life insurance fund	— 2	38	34	1,014	1,054	1,052
General Post Fund National Homes		(**)	2	19	19	19
Independent agencies:						
Federal Deposit Insurance Corporation	— 263	790	112	15,856	16,908	16,645
Harry S. Truman Memorial Scholarship Trust Fund	1	(**)	(**)	44	44	44
Japan-United States Friendship Commission	(**)	(**)	— 2	17	17	17
Railroad Retirement Board	66	476	1,019	5,998	6,408	6,474
Other	(**)	42	1	5	47	48
Total public debt securities	— 1,363	26,952	34,840	355,011	383,326	381,963
Total agency securities				765	765	765
Total trust funds	— 1,363	26,952	34,840	355,776	384,091	382,728
Grand total	— 2,261	24,599	36,003	383,919	410,779	408,518

... No transactions

(**) Less than \$500,000

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Receipts														
Individual income taxes	\$31,123	\$24,122	\$33,584	\$46,466	\$22,805	\$14,240							\$172,341	\$163,280
Corporation income taxes	540	1,748	15,693	3,460	936	13,114							35,490	26,414
Social insurance taxes and contributions:														
Employment taxes and contributions	19,583	19,015	21,625	24,266	22,594	23,128							130,211	120,131
Unemployment insurance	1,135	2,377	196	1,024	2,633	186							7,551	7,671
Other retirement contributions	460	360	446	375	364	375							2,379	2,389
Excise taxes	2,708	2,488	3,003	2,840	2,291	2,511							15,841	17,190
Estate and gift taxes	647	488	695	652	553	570							3,605	3,258
Customs duties	1,281	1,090	1,098	1,135	1,052	1,220							6,877	6,223
Miscellaneous receipts	1,534	1,279	1,696	1,554	2,235	1,171							9,469	10,316
Total—budget receipts this year ..	59,012	52,967	78,035	81,771	55,463	56,515							383,763	.....
(On-budget)	43,865	38,158	60,694	62,981	37,919	38,469							282,086	.....
(Off-budget)	15,147	14,809	17,341	18,790	17,544	18,046							101,677	.....
Total—budget receipts prior year	57,886	51,166	68,197	76,697	53,370	49,557							.....	356,873
(On-budget)	43,800	37,615	52,888	57,453	38,417	32,202							.....	262,375
(Off-budget)	14,085	13,551	15,309	19,245	14,953	17,355							.....	94,498
Outlays														
Legislative Branch	158	113	130	88	179	169							836	840
The Judiciary	73	73	118	78	76	110							529	531
Executive Office of the President	11	9	9	7	10	8							55	57
Funds Appropriated to the President:														
International security assistance ..	321	1,424	471	340	642	579							3,777	4,442
International development assistance ..	267	134	243	359	99	178							1,281	1,221
Other	426	83	167	-331	444	-37							753	-290
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	3,376	3,404	4,103	4,453	1,981	1,919							19,236	17,489
Other	2,358	1,774	1,881	1,980	1,896	2,711							12,599	12,636
Department of Commerce	166	159	236	233	134	197							1,126	982
Department of Defense:														
Military:														
Department of the Army	6,019	5,565	6,256	5,658	5,970	6,377							35,845	34,208
Department of the Navy	7,476	6,955	7,929	7,101	7,579	7,752							44,792	42,906
Department of the Air Force	7,850	6,615	7,531	6,451	7,887	8,139							44,473	44,190
Defense agencies	1,181	1,062	1,781	2,387	1,421	1,805							9,638	8,971
Total Military	22,525	20,197	23,498	21,598	22,857	24,073							134,748	130,275
Civil	1,709	1,717	1,737	1,704	1,679	1,703							10,251	10,152
Department of Education	1,455	1,543	1,817	1,392	1,629	1,540							9,375	9,429
Department of Energy	839	907	1,037	809	874	965							5,430	5,743
Department of Health and Human Services, except Social Security:														
Public Health Service	802	734	699	831	837	823							4,723	4,683
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351	2,102	2,159	2,107	2,184	2,239							13,141	12,044
Federal hospital ins. trust fund ..	4,637	3,780	4,617	4,054	4,145	4,372							25,604	24,567
Federal supp. med. ins. trust fund	2,875	2,227	2,490	2,174	2,377	2,540							14,683	12,498
Other	1,505	1,484	1,562	1,845	1,718	2,255							10,368	9,093
Social Security Administration	2,644	229	1,889	1,863	1,096	255							7,975	10,958
Family Support Administration	1,024	914	1,367	1,426	1,410	1,094							7,236	6,959
Human Development Service	266	450	607	582	521	400							2,825	2,775
Other	-1,963	-1,986	-1,990	-2,420	-2,258	-2,797							-13,414	-12,159
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund ..	14,956	14,958	15,294	15,232	15,372	15,283							91,095	87,317
Federal disability ins. trust fund	1,713	1,699	1,770	1,774	1,742	1,776							10,474	9,881
Other	-906	-37	-72	-957	-121	-105							-2,198	-5,536

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	\$1,312	\$1,450	\$1,418	\$1,107	\$1,173	\$1,064							\$7,526	\$7,916
Department of the Interior	639	372	509	368	309	373							2,569	2,263
Department of Justice	337	308	367	246	363	304							1,924	1,886
Department of Labor:														
Unemployment trust fund	1,352	1,210	1,735	2,237	1,723	2,371							10,628	10,243
Other	94	574	447	81	310	-16							1,302	1,541
Department of State	236	324	266	176	266	148							1,416	1,474
Department of Transportation:														
Highway trust fund	1,098	1,123	1,158	798	652	895							5,724	6,402
Other	985	1,174	1,124	1,019	989	1,042							6,332	6,563
Department of the Treasury:														
Interest on the public debt	9,763	14,959	27,046	13,486	13,703	13,318							92,273	91,822
General revenue sharing			2	(**)	70	-1							71	2,251
Other	-1,799	-850	-1,491	-498	71	-1,400							-5,967	-5,227
Environmental Protection Agency	443	382	459	347	361	444							2,437	2,499
General Services Administration	-443	130	325	-403	142	226							-23	255
National Aeronautics and Space Administration	625	626	746	442	669	583							3,693	3,880
Office of Personnel Management	2,026	2,141	2,085	2,298	2,001	2,221							12,772	11,557
Small Business Administration	279	30	-72	-82	-27	-32							95	150
Veterans Administration:														
Compensation and pensions	2,326	48	2,334	1,208	1,203	59							7,178	7,173
National service life	46	28	52	52	35	76							290	299
Government service life	3	2	4	3	2	4							19	23
Other	1,109	712	1,254	978	825	1,010							5,887	5,797
Independent agencies:														
Postal Service	15	-343	-472	465	-185	23							-495	-983
Tennessee Valley Authority	155	240	74	101	-88	8							490	367
Other independent agencies	1,472	999	1,074	812	775	2,624							7,758	5,860
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,218	-2,181	-2,360	-2,434	-2,484	-2,466							-14,144	-13,420
Interest received by trust funds	3,390	-1,328	-14,433	-79	-228	-134							-12,813	-12,359
Rents and royalties on Outer Continental Shelf lands	-1,475	-49	-333	-6	-224	-466							-2,553	-1,600
Other	-905	-200	1	1	-102	1							-1,204	-4
Totals this year:														
Total outlays	84,267	79,973	89,158	83,942	83,828	84,527							505,695	.....
(On-budget)	68,780	63,639	74,669	68,176	67,138	67,872							410,275	.....
(Off-budget)	15,486	16,334	14,489	15,766	16,690	16,655							95,420	.....
Total—surplus (+) or deficit (-)	-25,255	-27,006	-11,123	-2,170	-28,366	-28,012							-121,931	.....
(On-budget)	-24,915	-25,481	-13,976	-5,195	-29,219	-29,403							-128,188	.....
(Off-budget)	-340	-1,524	+2,853	+3,024	+854	+1,391							+6,257	.....
Totals—outlays prior year	84,973	84,551	82,852	83,190	77,950	79,700							.....	493,216
(On-budget)	69,559	69,389	71,575	67,223	61,957	65,389							.....	405,092
(Off-budget)	15,413	15,163	11,278	15,966	15,993	14,311							.....	88,124
Total—surplus (+) or deficit (-) prior year	-27,087	-33,386	-14,657	-6,490	-24,580	-30,143							.....	-136,343
(On-budget)	-25,759	-31,774	-18,687	-9,770	-23,540	-33,187							.....	-142,717
(Off-budget)	-1,328	-1,612	+4,030	+3,280	-1,040	+3,044							.....	+6,374

No transactions

(**) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of March 31, 1987

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	\$267	\$200	\$67	\$1,898	\$1,241	\$657	\$8,596	\$9,175	\$9,254
Black lung disability	54	57	-3	313	314	-1			
FDIC		356	-356		-676	676	15,856	16,908	16,645
Federal disability, insurance	1,622	1,776	-154	9,681	10,474	-793	8,335	7,582	7,569
Federal employees life and health		-23	23		-336	336	8,823	9,136	9,158
Federal employees retirement	919	2,112	-1,193	12,949	12,490	459	157,272	164,241	163,014
Federal hospital insurance	5,329	4,372	957	29,909	25,604	4,305	38,340	41,980	42,776
Federal old-age and survivors insurance	16,827	15,283	1,544	98,145	91,095	7,050	36,948	42,682	44,693
Federal supplementary medical insurance	2,347	2,540	-193	13,443	14,684	-1,241	9,424	8,551	8,271
Revenue sharing		-1	1		71	-71			
Highways	864	895	-31	6,801	5,724	1,077	11,499	13,551	13,413
Military advances	777	895	-117	3,826	5,019	-1,193			
Railroad retirement	407	515	-108	2,346	3,071	-725	5,998	6,408	6,474
Military retirement	1,519	1,510	8	17,212	8,983	8,229	20,870	29,089	29,095
Unemployment	227	2,371	-2,144	8,616	10,628	-2,012	21,240	21,701	19,290
Veterans life insurance	35	116	-81	703	494	209	11,027	11,306	11,237
All other trust	232	269	-37	1,641	1,184	457	1,547	1,779	1,839
Total trust fund receipts and outlays ...	31,426	33,243	-1,816	207,483	190,063	17,421	355,776	384,091	382,728
Interfund receipts offset against Trust fund outlays	-6,454	-6,454		-58,952	-58,952				
Trust fund receipts and outlays on the basis of tables 4 & 5 and Investments held from Table 6-D	24,972	26,788	-1,816	148,531	131,110	17,421			
Total Federal fund receipts and outlays	32,011	58,208	-26,196	236,086	375,437	-139,352			
Interfund receipts offset against Federal fund outlays	-469	-469		-853	-853				
Federal fund receipts & outlays on the basis of table 4 & 5	31,542	57,739	-26,196	235,233	374,584	-139,352			
Net budget receipts & outlays	56,515	84,527	-28,012	383,763	505,695	-121,931			

¹ Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

....No transactions.

(*) Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget receipts. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1987 and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	\$14,240	\$172,341	\$163,280
Corporation income taxes	13,114	35,490	26,414
Social insurance taxes and contributions:			
Employment taxes and contributions	23,128	130,211	120,131
Unemployment insurance	186	7,551	7,671
Other retirement contributions	375	2,379	2,389
Excise taxes	2,511	15,841	17,190
Estate and gift taxes	570	3,605	3,258
Customs	1,220	6,877	6,223
Miscellaneous	1,171	9,469	10,316
Total	56,515	383,763	356,873
OUTLAYS			
National defense	24,742	138,799	134,201
International affairs	681	6,697	6,788
General science, space, and technology	703	4,401	4,657
Energy	441	2,462	2,053
Natural resources and environment	1,092	6,388	6,428
Agriculture	2,453	19,296	17,977
Commerce and housing credit	1,677	2,524	- 781
Transportation	1,982	12,464	13,280
Community and regional development	490	3,109	3,889
Education, training, employment and social services	2,440	15,218	15,185
Health	3,263	19,009	17,145
Medicare	6,350	37,156	34,196
Income security	10,910	63,884	62,264
Social security	17,057	101,235	96,524
Veterans benefits and services	1,137	13,296	13,259
Administration of justice	570	3,399	3,295
General government	439	2,817	3,793
General purpose fiscal assistance	61	669	3,387
Interest	10,971	69,869	70,696
Undistributed offsetting receipts	- 2,932	- 16,997	- 15,020
Total	84,527	505,695	493,216

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19__*
- Appendix, The Budget of the United States Government, FY 19__*
- The United States Budget in Brief, FY 19__*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The scheduled release date for the April 1987 Statement
will be 2:00 p.m. EDT May 21, 1987.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is
\$27 per year (domestic), \$33.75 per year (foreign).
No single copies are sold.

UNIVERSITY OF FLORIDA



3 1262 09051 4596